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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, JULY 27, 2000

APPLICATION OF

VIRGINIA ELECTRIC AND POWER COMPANY

CASE NO. PUE990717

To revise its fuel factor
pursuant to Va. Code § 56-249.6

ORDER INVITING COMMENTS

On July 12, 2000, the Staff of the State Corporation Commission ("Staff") filed its Chaparral Special Contract Fuel Factor Impact Monitoring Study ("Monitoring Study") in the captioned matter. This Monitoring Study details the Staff's findings and recommendations concerning appropriate methods for quantifying fuel costs associated with fuel sales from Virginia Electric and Power Company ("Virginia Power") to Chaparral (Virginia) Inc. ("Chaparral"). In this Monitoring Study, the Staff recommends the use of a back-cast estimate of Chaparral's fuel expense, in contrast to Virginia Power's current practice of basing the estimate of Chaparral's fuel expense on a day-ahead forecast of the Virginia Power system lambda.

NOW UPON CONSIDERATION, we are of the opinion and find that we should allow Virginia Power and other interested persons an opportunity to comment on the findings and recommendations contained in the Staff's Monitoring Study. Accordingly,

IT IS ORDERED THAT:

(1) On or before August 21, 2000, any interested person may file comments on the Staff's July 12, 2000, Chaparral Special Contract Fuel Factor Impact Monitoring Study.

(2) This matter is continued generally.